

**Current Report No. 4/2011**

Date of issue: 25<sup>th</sup> May 2011

Abbreviated issuer's name: POLNA

Subject:

Convening the Annual General Shareholders Meeting

Legal basis:

Article 56 Paragraph 1 item 2 of the Public Offering Act – current and periodical information

Contents of the report:

The Management Board of Zakłady Automatyki "POLNA" S.A., with its registered seat in Przemyśl, at ul. Obozowa 23, 37-700 Przemyśl, entered into the National Court Register (KRS) kept by the District Court in Rzeszów, XII Economic Division of the National Court Register under the KRS number 0000090173, with the share capital of PLN 9,823,098.90, paid in: PLN 9,823,098.90, pursuant to article 399 Paragraph 1 and with relation to Article 395 of the Code of Commercial Companies, convenes the Annual General Shareholders Meeting of Zakłady Automatyki "POLNA" S.A. for the day 20<sup>th</sup> June 2011 at 10:00 a.m. The Meeting will take place in the Company's office, i.e. at 23 Obozowa Street in Przemyśl.

The proposed agenda:

1. Opening of the debate.
2. Appointment of the Chairperson of the Annual General Shareholders Meeting.
3. Statement of appropriation of convening the General Shareholders Meeting.
4. Adoption of the agenda.
5. Appointment of the Returning Committee.
6. Consideration and approval of the Management Board's report from the Company's activity in the year 2010
7. Consideration and approval of the Supervisory Board's report from its activity in the year 2010.
8. Approval of the financial statement for the previous accounting year.
9. Granting exoneration to the members of the Company's Management Board for performance of their duties in the year 2010.
10. Granting exoneration to the members of the Company's Supervisory Board for performance of their duties in the year 2010.
11. Adopting a resolution on distribution of profit.
12. Adopting a resolution on determination of the number of members of the Supervisory Board.
13. Appointing the members of the Supervisory Board for another term of office.

#### 14. Closing of the debate.

In accordance with the requirement of Article 402(2) of the Code of Commercial Companies, the Company issues information concerning participation in the Annual General Shareholders Meeting of the Company:

1. A shareholder (or shareholders) representing at least 1/20 of the share capital shall have the right to demand inclusion of specific issues on the agenda of the Annual General Shareholders Meeting of the Company. The demand should be submitted to the Management Board not later than 21 days before the date of the Annual General Shareholders Meeting, i.e. until 30/05/2010. The demand should contain a justification or a draft resolution concerning the proposed item of the agenda. The demand may be submitted in writing in the Company's seat at ul. Obozowa 23, 37-700 Przemyśl or in the electronic form, sent to the Company's e-mail address: [wz@polna.com.pl](mailto:wz@polna.com.pl).

The shareholder (or shareholders) should prove that they held the sufficient number of shares as of the day of submitting the demand, by enclosing to it a share certificate (or share certificates). Shareholders such as legal entities and partnerships should also prove the right to act on behalf of the entity, by enclosing a valid transcript from the National Court Register. If a demand is made via electronic means of communication, the applicable documents should be sent in the PDF format.

2. A shareholder (or shareholders) representing at least 1/20 of the share capital may, before the date of the Annual General Shareholders Meeting, propose – in writing in the Company's seat at ul. Obozowa 23, 37-700 Przemyśl or in the electronic form, to the Company's e-mail address: [wz@polna.com.pl](mailto:wz@polna.com.pl) – draft resolutions concerning issues included on the agenda of the Annual General Shareholders Meeting or issues about to be included on the agenda.

The shareholder (or shareholders) should prove that they held the sufficient number of shares as of the day of submitting the demand, by enclosing to it a share certificate (or share certificates). Shareholders such as legal entities and partnerships should also prove the right to act on behalf of the entities, by enclosing a valid transcript from the National Court Register. If a demand is made via electronic means of communication, the applicable documents should be sent in the PDF format.

3. At the Annual General Shareholders Meeting, each shareholder entitled to attend the Annual General Shareholders Meeting may propose draft resolutions concerning issues included on the agenda. Draft resolutions concerning issues included on the agenda of the General Shareholders Meeting accompanied with short justifications should be submitted in writing, for each draft resolution individually, with reference to the full name or company name of the shareholder, to the Chairperson of the General Meeting.

4. A shareholder may attend the Annual General Shareholders Meeting and execute their voting right personally or by means of an attorney. The Company informs that the template of the form allowing for executing the right to vote by an attorney, containing data specified in Article 402(3) of the Code of Commercial Companies has been placed on the website [www.polna.com.pl](http://www.polna.com.pl).

The Company does not impose an obligation to grant power of attorney on the aforementioned form.

The power of attorney giving the right to vote should be granted in writing or in the

electronic form. Granting power of attorney in the electronic form does not require a secure electronic signature verified by a valid qualified certificate.

A shareholder who grants power of attorney in the electronic form is obliged to send that information to the Company, to the address [wz@polna.com.pl](mailto:wz@polna.com.pl) not later than on the day preceding the Annual General Shareholders Meeting.

A shareholder submitting a notification of granting power of attorney shall at the same time send to the Company their e-mail address and the shareholder's and attorney's phone numbers, via which the Company will be able to communicate with the shareholder and their attorney.

Shareholders will be allowed to attend the Annual General Meeting upon presenting an identification document, and attorneys, upon presenting an identification document and a valid power of attorney granted in written or electronic form (regarding the latter, the attorney should present a printout of the power of attorney). Attorneys for legal entities or partnerships should also present valid transcripts from appropriate registers, enumerating persons authorised to represent those entities.

Documents made in a foreign language and sent by e-mail should be translated into Polish by a sworn translator.

The principles concerning verification of a shareholder's identity apply respectively to notifying the Company of revoking the granted power of attorney. Notification of granting and revoking the power of attorney in which the above-mentioned requirements are not observed does not produce legal effects for the Company.

5. Participation in the General Shareholders Meeting via electronic means of communication: the Charter of the Company does not provide for the possibility of participation in the General Shareholders Meeting via electronic means of communication.

6. Speaking during the General Shareholders Meeting with the use of electronic means of communication: the Charter of the Company does not provide for the possibility of speaking during the General Shareholders Meeting with the use of electronic means of communication.

7. Executing the right to vote by mail or with the use of electronic means of communication: the Rules of the General Shareholders Meeting do not provide for the possibility of executing the right to vote at the General Shareholders Meeting by mail or with the use of electronic means of communication.

8. The date of registration for attending the General Shareholders Meeting is 04/06/2011.

The following persons will be entitled to participate in the Annual General Shareholders Meeting: those who

a) will be shareholders of the Company sixteen days before the date of the Annual General Shareholders Meeting (i.e. 04/06/2011), i.e. the Company's shares will be deposited in their securities account, and

b) between 25/05/2011 and 06/06/2011 will make a demand to issue a personal certificate of entitlement to attend the Annual General Shareholders Meeting to the entity keeping the securities account in which the Company's shares are deposited.

Shareholders are recommended to collect the above-mentioned certificate of entitlement and have it with them on the day of the Annual General Shareholders Meeting.

9. The Company makes the list of shareholders entitled to attend the Annual General

Shareholders Meeting on the basis of the list received from the National Depository for Securities (KDPW), made on the basis of personal certificates of entitlement to attend the General Shareholders Meeting issued by entities keeping securities accounts. Three working days before the date of the Annual General Shareholders Meeting (i.e. from 15/06/2011 until 18/06/2011), in the Company's seat at ul. Obozowa 23, 37-700 Przemyśl, the list of shareholders entitled to attend the Annual General Shareholders Meeting will be available for inspection from 8.00 a.m. until 2.00 p.m. Shareholders will have the right to demand sending the list by e-mail free of charge, giving the address to which the list should be sent.

10. Persons entitled to attend the Annual General Shareholders Meeting may receive full text of the documentation to be presented at the Annual General Shareholders Meeting and draft resolutions in the Company's seat, at the address: Zakłady Automatyki "POLNA" S.A., ul. Obozowa 23, 37-700 in Przemyśl, from 8.00 a.m. until 2.00 p.m., or on the Company's website, [www.polna.com.pl](http://www.polna.com.pl).

11. The Company will publish all information concerning the Annual General Shareholders Meeting on the Company's website, [www.polna.com.pl](http://www.polna.com.pl).

**ZAKŁADY AUTOMATYKI POLNA SA**

(full issuer's name)

**POLNA**

(abbreviated issuer's name)

**Electrical engineering (ele)**

(sector by Warsaw's Stock Exchange's classification)

**37-700**

(postal code)

**Przemyśl**

(town)

**Obozowa**

(street)

**23**

(number)

**166786601**

(telephone)

**166783710**

(fax)

**[m.kozlovski@polna.com.pl](mailto:m.kozlovski@polna.com.pl)**

(e-mail)

**[www.polna.com.pl](http://www.polna.com.pl)**

(website)

**795-020-07-05**

(NIP: Tax Identification Number)

**650009986**

(REGON: National Business Registry Number)

**SIGNATURES OF INDIVIDUALS AUTHORISED TO REPRESENT THE COMPANY**

Date	Full name	Title/Function	Signature
2011/05/25	Miroslav Kozlovski	President of the Management Board	
2011/05/25	Andrzej Piszcz	Vice-President of the Management Board	